

Eklavya University **Master of Arts** Final

(Economics)

Curriculum (2020-2021)

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Pre-Requisite	Nill	Syllabus Version			ion
MECON20Y201		6	0	0	6
Course code	ECONOMICS OF GROWTH AND DEVELOPMENT (Core Course)	L	Т	Р	С

This course introduces the skills for conducting human geography research. In this course students will explore various steps for doing research. Skills to be learned include how to conceptualize, design and edit the research problem.

COURSE OUTCOMES

This is a course for studying various methods for conducting social science research. It deals with various approaches, methods, tools and techniques. Further, it deals with basic knowledge on computer, data, and estimation of statistical tools by using software and analyzing the results of economic relationships, testing economic hypotheses and forecasting.

By the end of the course, the student should be able:

- To become familiar with basic knowledge research methodology and sampling techniques.
- To become familiar with basic knowledge on computer, with statistical software, to draw distributive tables, graphs, trend lines.
- To estimate the parameters of multiple regressions with the help of software and interpret

Students Learning Outcome

Students would be able to formulate research questions; understand advantages and disadvantages of quantitative and qualitative approaches, and write a research proposal.

Unit-I 18 hour

Economic Growth: Economic growth and development, Factors affecting economic growth, Capital, labor and technology. Measuring economic development, development gap. Common characteristics of developing economics. Obstacles to economic development: Human development index and other indices of development, Quality of life index, Food security. Human Resource Development.

Unit-II 18 hour

Theories of development- Ricardo, Karlmarx, Schumpeter and Harrod-Domarmodel, Neoclassical model- solow, Meade. Mrs John Robinson and kaldor model. Technology progress and economic growth - Hick, Hayek learning by doing, Production function approach to economic development.

Unit-III 18 hour

Approaches to development - Vicious circle of poverty, circular causation unlimited supply of labour, big push theory, theory of critical minimum effort, Balanced and unbalanced growth, Low income equilibrium trap, Ranis-fie model

Unit-IV 18 hour

Problems of Development- Measuring poverty and income inequalities in developing countries. Nature and causes of poverty and income inequality. Capital formation, Capital output ratio, Human Capital formation in developing countries. Role of State in economic development

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Unit-V

18 hour

Allocation of resources - Need for investment criterion in developing countries. Marginal rate of resource criteria, the rate of turn over criterion, the time series criterion, and cost benefit Analysis, Project evaluating and UNIDO guide lines. Shadow prices, Input output Analysis.

Reference Books:

- 1. Adelman, I (1961), Theories of Economic Growth and Development Stanford University press. Stanford.
- 2. Jhingan, M.L.(2008)31ST edition, The economics of development and planning, vrinda publication pvt.Ltd.
- 3. Shinghai G.C. & Mishra J.P.(2013) Macroeconomic Analysis, Sahityabhawan publication Agra.
- 4. Mishra, J.P.(2012) Economics of Growth and development Sahityabhawan publication Agra.
- 5. HajelaP.D. (1998), Labour Restructuring in India: A Critique of the New Economic Policies, Commonwealth Publishers, NewDelhi.
- 6. Jhabvala, R. and R.K. Subrahmanya (Eds.) (2000). The UnorganisedSector: Work Security and Social

Protection. Sage Publication, NewDelhi.

- 7 Lester, R.A. (1964). Economics of Labour. (2ndEdition), Macmilan, New York.
- 8. Mc Connell, C.R. and S.L. Brue (1986). Contemporary Labour Economics, McGraw-Hill New York. 10. Papola, T.S.P.P. Ghosh and A.N. Sharma (Eds.) 1993, Labour, Employment and industrial Relations in

India, B.R. Publishing Corporation New Delhi.

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MECON20Y202 Pre-Requisite	Nill	6 0 0 Syllabus Version		6 ion	
Course code	INTERNATIONAL TRADE AND FINANCE (Core Course)	L	Т	Р	С

- To familiarize students with the process of international and domestic trade procedures.
- •To form a base of policy framework in International Trading with special emphasis on India.
- •To apprise them of the documentation procedures and its sanctity in Intl' Business.

COURSE OUTCOMES

On completion of this course, the students will be able to:

- Explain the concepts in trade documentation in international business with respect to foreign trade
- Apply the current business phenomenon and to evaluate the global business environment in terms of economic, social and legal aspects
- · Analyse the principle of international business and strategies adopted by firms to expand globally
- Integrate concept in international business concepts with functioning of global trade.

Students Learning Outcome

Students learning international trad

Students will demonstrate strong conceptual knowledge of international business Students will demonstrate effective oral and written communication skills in the professional context Students ill be able to work effectively in team building capabilities Students will develop critical thinking and problem-solving skills applicable to business and management practice Students will be able to describe the global environment of business

18 hour Unit-I

Theory of International Trade: The pure theory of international trade - Theories of absolute advantage, Opportunity cost, Modern theory of international trade, Theorem of factor price equalization, Heckscher-Ohlin theory of trade, Kravis and Linder theory of trade, Factor intensity reversals; Stapler-Samuelson and Rybczynski theorems, Empirical testing of comparative costs and H.O. theories, Economic growth and international trade

18 hour Unit-II

Measurement of gains-Measurement of gains from trade and their distribution, concepts of terms of trade- their uses and limitations, Determination of terms of trade, its empirical relevance and policy implications for less-developed countries, Welfare implications. The theory of intervention (Tariffs, quotas and non-tariff barriers), Economic effects of tariffs and quotas on national income, output, employment, terms of trade, income distribution, Balance of payments on trading partners both in partial and general equilibrium analysis. The political economy of non-tariff barriers and their implications, Nominal effective and optimum test of tariffs their measurement, impact and welfare implications

Unit-III

18 hour

Balance of payments- Meaning and components of balance of payments, Equilibrium and disequilibrium in the balance of payments, The process of adjustment under systems of gold standard, Fixed exchange rates and flexible' exchange rates, Expenditure - reducing and expenditure-switching policies and direct controls of adjustment, Policies for achieving internal and external equilibrium simultaneously under alternative exchange rate regimes, foreign trade multiplier. Determination of national income and output, Relative merits and Demerits of fixed and flexible exchange rates.

Unit-IV 18 hour

The theory of regional blocks-Forms of economic co-operation, Reforms for the emergence of trading blocs at the global level, static and dynamic effects of a customs union and free trade area, Rationale an economic progress of SAARC / SAPTA and ASEAN regions, Problems and prospects of forming a customs union in the Asian region, Regionalism (EU, NAFTA), Multilateralism and WTO, Rise and fall of gold standard and Breton- woods system, Need, adequacy and determinants of international reserves, Conditionality clause of IMF, Emerging international monetary system Reforms of the International Monetary System, India and developing countries.

Unit-V 18 hour

Theory of short-term capital movements and East-Asian crisis and lessons for developing countries; international trade and financial instructions- functions of GATT/WTO (TRIPS, TRIMS), UNCTAD, IMF, World Bank and Asian Development Bank - Their achievements and failure WTO and World Bank from the point of view of India. Trade policies in India- Trade Problems and trade policies in India during the last five decades, Recent change in the direction and composition of trade and their implications, Rational and impact of trade reforms since 1991 on balance of payments, problems of India's international debt, working and regulations of MNCs in India. Export policies.

Reference Books

.No Title Author Publisher a) International Trade Procedures and Documentation' Dr. Ram Singh Oxford

Higher education. b) How to Export Nabhi Nabhi Publications

c) How to Import Nabhi Nabhi Publications Export Import Procedures, Documentation and Logistics" by Rama Gopal New Age Intl' Publishers

e) International Logistics' Pierrie David Biztantra

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Course code	PUBLIC ECONOMICS Core Course	L	Т	Р	С
MECON20Y203		6	0	0	6
Pre-Requisite	Nill	Syllabus Version			on
•		100 Marks			

- 1. The student learns about budgetary practices in the country.
- 2. The student can assess the impact of various budgetary practices on the activities of the economy and welfare of the citizens.

COURSE OUTCOMES

Students successfully completing this unit will have the ability to

- Describe the canons and principles of taxation, explain the meaning of direct and indirect taxes, rate schedule of taxation, impact, incidence and shifting of taxes, explain the effects of taxation on production and distribution and the role taxation
- Describe the government budget, explain different types of budgets such as balanced and unbalanced budget, capital and revenue budget, performance budget and zero base budgeting.
- Describe the objectives and components of fiscal policy, describe the role of fiscal policy in a developing economy.
- Describe the principles of federal finance
- Understand the nature and scope of international economics, explain the Ricardo's theory of international trade
- · Explain the different concepts of terms of trade
- · Explain the structure of BOP, disequilibrium in BOP, causes of disequilibrium
- · Describe the foreign exchange rate and determine its equilibrium exchange rate

Students Learning Outcome

Students will be able to develop and evaluate alternate managerial choices and identify optimal

Students will demonstrate effective application capabilities of their theoretical understanding of economic theories-Microeconomics, Macroeconomics and trade theories to the renewable and non-renewable energy sectors.

Students will be able to exhibit effective decision making skills, employing analytical and critical thinking ability Students will demonstrate effective oral and written communication skills in presenting frameworks, models and regulations of the energy sector.

Students will able to work effectively in teams and demonstrate team building capabilities Students will exhibit leadership and networking skills.

Students will demonstrate sensitivity towards ethical and moral issues and have ability to address them in energy economics.

Students will demonstrate employability traits in line with the changing dynamics of renewable and non-renewable energy sectors

Students will demonstrate strong conceptual knowledge of economic theory in the context of renewable and non-renewable energy sectors.

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Unit-I

18 hour

Role of Government in organized society, Government in a mixed economy, Public and Private goods, principles of maximum social advantages, Taxation - different forms, principles of taxation, shifting, effects and incidence of taxation, Indian taxes - personal income tax, excise duty, central excise and custom duties, taxes on land and agriculture, taxable capacity.

Unit-II

18 hour

Public Expenditure - Different forms of expenditure, economic effect of public expenditure on production and distribution, public expenditure and economic growth in developing countries, Wagner's law of increasing state activities, Wiseman Peacock hypothesis,

pure theory of public-expenditure, structure and growth of public expenditure in India.

Unit-III

18 hour

Public Debt- different sources of public debt, Redemption of public debt, economic effects of public debt, Burden of public debt. Classical view of public debt, principles of debt management and repayment of public debt, growth of public debt in India.

Unit-IV

18 hour

Fiscal policy - Objectives of fiscal policy in under-developed countries, economic stability and fiscal policy,' fiscal policy and full employment, balanced budget multiplier, functional finance.

Unit-V

18 hour

Finance Commission - Twelfth Finance Commission Report - only, Analysis of Central and State Government Budgets, Financial Administration, Budget and budgetary procedure in India, Gadgil formula, federal finance, principles of federal finance in India.

Reference Books;

- 1. Atkinsan, A.B. and J.E. Siglitz(1980), Lectures an Public Economics, Tata McGraw Hill, New Yark.
- 2. Auerbach, A.J. and M. Feldstern (Eds.), Handbook of Public Ecanamics, Vol. 1, North Holland, Amsterdam.
- 3. Lekhi, R.K., (2014), Public Finance, Kalyani Publication Ludhiana New Delhi
- 4. S.K., Sing, (2013) Principal of Public Finance Sahitya Bhavan Publication, Agra.
- 5. Pant, K.C., (2012) Public Finance
- 6. Sinha, V.C., (2013) Public Finance and Economic, Sahitya Bhavan Publication.

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		100 Marks			
Pre-Requisite	Nill	Syllabus Version			on
MECON20Y204		6	0	0	6
Course code	ECONOMICS OF SOCIAL, SECTOR AND ENVIRONMENT (Elective)	L	Т	Р	С

- •To help the student to acquire the knowledge in those aspects of environmental science and ecology that are particularly valuable to bright young student,
- Fostering the development of analytical and technical skills in the environment, promoting a sense of responsibility and helping students deal effectively with ambiguity and disagreement about environment issues.
- * To provide fundamental knowledge of various aspects of pollution and to motivate to adopt ecofriendly technologies to facilitate conservation and regeneration of natural resource.
- To create a pro-environmental attitude and behavioural pattern in the student that is based creating sustainable life styles.

COURSE OUTCOMES

On completion of this course, the students will be able to:

- Understand key concepts from economic, political, and social analysis as they pertain to the design and evaluation of environmental policies and institutions.
- Appreciate concepts and methods from ecological and physical sciences and their application in environmental problem solving.
- Appreciate the ethical, cross-cultural, and historical context of environmental issues and the links between human and natural systems
- Reflect critically about their roles and identities as citizens, consumers and environmental actors in a complex, interconnected world.

Students Learning Outcome

Students will demonstrate strong conceptual knowledge of economics & its functional areas.

Students will demonstrate effective oral and written communication skills in the professional context Students will be able to work effectively in teams and demonstrate team building capabilities.

Students will be able to evaluate the legal, social and economic environments of business Students will be able to describe the global environment of business.

Students will demonstrate sensitivity towards ethical and moral issues and have ability to address them in the course of business.

Students will be able to apply decision-support tools to business decision making.

Students will be able to apply knowledge of business concepts and functions in an integrated manner.

Students will demonstrate conceptual domain knowledge of Energy Economics.

Unit-l 18 hour

Welfare Economics - Definition of Welfare Economics, Criterion of Social welfare, Benthem's Criterion, Cordiality Criterion. The Pareto optimality Criterion, KaldorHicks Compensation Criterion, The Bergson Criterion. The problem of second best. Social welfare function, Maximization of Social Welfare. Welfare Maximization in Perfect Competition.

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Unit-II

18 hour

Environmental Economics - Definition of Environmental economics, Public Goods, Private goods. Market Failure and Public goods. Theory of Externalities -Economics and Diseconomies. External Costs.

Marginal social cost, Marginal private cost. Pigouian Taxes and Subsidies Environmental Values use value, Option value, and non use value. International Carbon Tax. Environment and W.T.O. Macroeconomic

policy and Environment.

Unit-III

18 hour

Pollution - Classification of Pollution, Control of Pollution, Air Pollution Control, Water, Pollution Control, Pollution Control Strategies, Cost -benef it analysis of pollution; Environmental Laws. Protection of Environment. Environment and Development, Sustainable Development. Population Growth and Environment

Unit-IV

18 hour

Resources - Classif ication of resources, Renewable resources, Non renewable resources, Optimal use of resources, Land resources, Forest resources, Social forestry, people's participation in the management of common and forest lands Energy Efficiency and environment. Energy Taxation-subsidies for Biomass, Automobile Fuels

Unit-V

18 hour

Education - Economics of Education. The Return of education, Expenditure on education, The productivity of education. Human capital, Human capital vs Physical capital, Demand production Benefit of education, Educational Planning. Education and Labour Market. Poverty Unemployment and Education. Health Economics Determinants of health, dimension of health care, Malnutrition. The concept of human life. Inequalities in health- Care and Gender Perspectives.

Reference Books;

- 1. Baumol, W.J. and W.E. Oates (1988): The Theory of Environmental Policy, (2nd Edition), Cambridge University Press, Cambridge.
- 2. Berman, P. (Ed.)(1995): Health Sector Reform in Developing Countries: Making health development sustainable, Boston: Harvard Series on Population and International Health.
- 3. Blaug, M. (1972): Introduction to Economics of Education J Penguin, London. (15)
- 4. Bromely, D.W. (Ed.) (1995): Handbook of Environmental Economics, Blackwell, andLondon.
- 5. Cohn, E. and T. Gaske (1989) :Economics of Education. Pergamum Press, London.
- 6. Fisher, A.C. (1981): Resource and Environmental Economics. Cambridge University Press, Cambridge.
- 7. Hanley, N.J.F. Shoge'rnand B. W hite(1997): Environmental Economics in theory and Practice, Macmillan.
- 8. Hussen, A.M. (1999): Principles of Environmental Economics, Routledge, London.
- 9. Jeroen, C.J.M. van den Bergh (1999)':Handbook'of-Environmental and resource Economics, Edward Elgar Publishing .Ltd: U.K:
- 10. MadhuRaj Environmental Economics.

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		100 Marks			
Pre-Requisite	Nill	Syllabus Version			ion
MECON20Y205		6	0	0	6
Course code	AGRICULTURE ECONOMICS (Elective)	L	Τ.	Р	С

The objectives of the paper / course are to understand relationships between physical nature of the region and overall agrarian practices.

COURSE OUTCOMES

- Sensitize the overall development and engine of growth in agriculture. Draw distinctive features of rural and urban economy or agricultural and non-agricultural which can influence the whole economy.
- Learn and identify the opportunities open/available in those flourishing sectors such as horticulture, fishing and floriculture and forestry. Find new investment opportunities to add income and employment.
- Understand limited resources available in the economy. Realize the need to exploit and utilize through development and improvement of production technique
- Make them aware of the availability of rich natural endowments to achieve sustainable agricultural development. With this knowledge they can challenge the problems of unemployment, inequality, shortage of food productions, poverty, and be useful to compete advanced agricultural economies.
- Gain knowledge of the causes of regional variations in productivity and production, social and economic inequality, size of land holdings and lack of quality inputs etc. and suggest appropriate measures for the whole economy

Students Learning Outcome

. Student should be familiar with issues related to the agricultural sector, natural resource policies, and rural community development.

Their focus should include three out of the five following areas:

- · Agricultural markets, inputs and products
- · Agricultural and natural resource-based firm production management
- · Understanding of issues and changes facing agriculture in the region, nationally, and internationally
- · Basic legal concepts related to business and agriculture
- Natural resource policy economics
- Community Development

Unit-I 18

Nature and scope of Agricultural economics- Traditional and Modern agriculture, role of agriculture in economic development. Problems in rural industrialization, development of Agro-based industries, interdependence between agriculture and industry. Green revolution. Agricultural production, Production function analysis, cost concept in agricultural product, farm budgeting, Resource use and efficiency in Agricultural sector.

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Unit-II

18 hour

Land use, Principles of land utilization, land distribution, Land values and rent, Land reform measures and performance, Land tenures and farming systems, problems of marginal and small farmers. Rural Labour supply, Mobility of labour and labour market in agriculture sector. Nature of employment in rural sector Agriculture wages in India. Male -Female wage difference in agriculture.

Unit-III

18 hour

Rural Finance - Role of rural capital and rural credit, Rural capital and capital formation, Characteristics and source of rural credit, Institutional and noninstitutional rural credit, Rural Banks, Commercial Banks, Regional Rural Banks and Rural credit Co- operatives Societies. Agricultural prices-Agricultural markets. Behavior of agricultural prices, agricultural. Markets and agricultural marketable surplus. Taxation, crop insurance, state policy and Agricultural price policy.

Unit-IV

18 hour

Agricultural Growth in India - Recent trends, inter-regional variation in growth of agricultural product, cropping pattern, factors affecting productivity, pricing of inputs, role of subsidies, role of technology and input of irrigation in Agricultural sector. Problems and prospects of Globalization and W.T.O. in India Agricultural commodities.

Unit-V

18 hour

Infrastructure - Infrastructure and economic development, the structure of Transportation costs, Demand for transportation, Cost function in the transport Sector, Telephone utilities, role of postal services, Demand for Energy, Energy conservation, Renewable and Non-conventional Sources of Energy.

Reference Books

- 1- Bhahacharjee, J.P. Studies. inIndian Agricultural Economics.
- 2- Rao, V.K.R.V.- New Challenge before Indian Agriculture.
- 3- Mellor, J.W. The Economics of Agricultural Development.
- 4- Bhadure, A. (1984). The Economic Structure of Backward Agriculture, Macmillan, Delhi,
- 5- Bilgrami, S.A.R. (1996), Agricultural Economics, Himalaya Publishing House, Delhi
- 6- Dantewada, M.L. Et.al, (1991), Indian Agricultural Development Since independence, Oxford & BH, NewDelhi.
- 7- Government of India(1976), Report of the National Commission of Agriculture, New Delhi.
- 8- Government of India, Economic Survey (Annual), New Delhi.
- 9- Joshi, P.C. (1975), Land Reforms in India: Trends and Prospects. Alled Publishers, Bombay.
- 10- Rao, C.H.I. Hanumanth(1975), Agricultural Growth, Rural Poverty, And Environmental Degradation in India, Oxford University Press, New Delhi.
- 11- Rudra A. (1982), Indian Agricultural Economics, Myths and Relaity, Alled Publishers, New, Delhi.

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Course code	Dissertation/Proj	ect work	L	T	P	C	
MECON20Y206	लघु शोध निबन्ध/पी		4	0	6	10	
Pre-Requisite	Nil	Syllabus version 100 MARKS					
		100	MARK	(S			
Course Objectives:	च्या ने साथ नाम महान काना	I					
• अथशास्त्र का विषशि	तता के साथ ज्ञान प्रदान करना	l					
• अर्थशास्त्र विशय की	समग्र और व्यापक जानकारी प्र	दान करना।					
Transport garden (1997) Sender State (1997) Sender State (1997)	के प्रति रुचि जाग्रत करना।						
• अर्थशास्त्र में कुशल	ाता एवं दक्षता को विकसित कर	ना ।					
• अर्थशास्त्र विषय से	संबंधित सैद्धांतिक एवं प्रायोगि	क दोशों को दूर करना	1				
• भाोध कार्य को बढ़ा	वा देना।						
Course Outcome:							
• अर्थशास्त्र विषय की	क्षमताओं एवं विषेशताओं क	ज्ञान करना।					
• अर्थशास्त्र की दक्ष	ता और उसकी सूक्ष्मता का ज्ञान	प्रदान करना।					
• अर्थशास्त्र विषय ।	के ज्ञान को विस्तारित एवं प्रसार्ग	रेत करना।					
• भाोध कार्य एवं अनु	संधान का ज्ञान प्रदान करना।						
Student Learning Ou (SLO):	itcomes						
• छात्रों में लेखन का	शिल का विकास होना।						
• छात्रों में लेखन के	अनुकूलन की सोच विकसित ह	ोना ।					
• अर्थशास्त्र विषय के	अभ्यास के लिए नूतन तकनीक	, कौशल विधियों एवं प्र	(योगों	का वि	कास ।	होना ।	
• अर्थशास्त्र विषय की	विशयगत समस्याओं का निदा	न करने की क्षमता का	विकार	। होना	1		
• अर्थशास्त्र में विषेश	ाज्ञता के साथ छात्र को दक्ष बन	नाना					
• भाधि कार्य की स	मस्याओं का निदान होना।						
• भोध कार्य को गति	ते प्रदान करना।						
प्रत्येक विद्यार्थी को प्र लघ शोध निबन्ध तैय	श्नपत्र संख्या सप्तम से दशम र ार करना आवश्यक है।	ाक पढ़े गये वि श् यों में	रो कि	री एट	क विश्व	य पर	
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Course Code	Subjective Presentation and Comprehensive viva	L	Т	Р	С
MECON20Y207	विषय प्रस्तुति एवं विस्तृत मौखिकी	0	0	6	6
Pre-Requisite	Nill	Syll	sion		
		100 Ma			

Course Objective

- अर्थशास्त्र का विषेशज्ञता के साथ ज्ञान प्रदान करना।
- विशय की समग्र और व्यापक जानकारी प्रदान करना।
- छात्रों में अर्थशास्त्र के प्रति रुचि जाग्रत करना।
- अर्थशास्त्र के अभ्यास के प्रवृत्ति को विकसित करना।
- अर्थशास्त्र विषय में कुशलता एवं दक्षता को विकसित करना।
- अर्थशास्त्र से संबंधित सैद्धांतिक एवं प्रायोगिक दोशों को दूर करना।
- अर्थशास्त्र विषय के गांध कार्य को बढ़ावा देना।

course outcomes

- अर्थशास्त्र की क्षमताओं एवं विषेशताओं का ज्ञान करना।
- अर्थशास्त्र में दक्षता और उसकी सूक्ष्मता का ज्ञान प्रदान करना।
- अर्थशास्त्र के ज्ञान को विस्तारित एवं प्रसारित करना।
- ॰ अर्थशास्त्र के भाोध कार्य एवं अनुसंधान का ज्ञान प्रदान करना।

Students Learning Outcomes

- छात्रों में शोध कौशल का विकास होना।
- छात्रों में अनुकूलन की सोच विकसित होना।
- शोध के अभ्यास के लिए नूतन तकनीक, कौशल विधियों एवं प्रयोगों का विकास होना।
- शोध एवं विशयगत समस्याओं का निदान करने की क्षमता का विकास होना।
- विषय का विषेशज्ञता के साथ छात्र को दक्ष बनाना।
- भाोध कार्य की समस्याओं का निदान होना।
- भाोध कार्य को गति प्रदान करना।

प्रत्येक विद्यार्थी को प्रश्नपत्र संख्या एक से पाँच पढ़े गये वि**ष्र**यों में से किसी एक वि**ष्र**य पर प्रस्तुति और विस्तृत मौखिकी देना होगी।

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